## Your contribution to CTSO makes an outstanding Catholic education possible.

With your help, deserving students receive a quality education that emphasizes excellent teaching, a supportive learning environment, academic achievement, and faithfilled values. You can request that your contribution go to a particular school or to the general fund, and you have the satisfaction of knowing that your tax dollars stay in Arizona giving deserving kids an outstanding Catholic education.

- CTSO awarded over \$10.5 million dollars through 6,218 scholarships last year!
- **62%** of the students enrolled in our Catholic schools received scholarship assistance from CTSO.
- 100% of awards are based on verified financial need.
   86% of those assisted were from low income households and 38% were from single family households.

It's clear. You are investing in your community in a very important way when you contribute to CTSO. Thanks!

### Giving is easy!

Complete and mail the enclosed CTSO Support Form. You can also go to **www.ctso-tucson.org** to make a secure on-line contribution or to arrange an Electronic Funds Transfer (EFT).

For more information, contact any of the CTSO schools or call us at **(520) 838-2558** or **1-877-TAX-CTSO (1-877-829-2876).** 

### Any amount helps.

Each \$50, \$75 and \$100 contribution to CTSO is important and greatly appreciated.

Consult your tax advisor for details.

School Tuition Organizations cannot award, restrict or reserve scholarships solely based on a donor's recommendation. Taxpayers may not claim a tax credit if the taxpayer agrees to swap donations with another taxpayer to benefit either taxpayer's own dependent.

### You can request that scholarship funds be directed to the following Catholic schools:

TUCSON K-8
Immaculate Heart Academy
Our Mother of Sorrows School
Santa Cruz School
San Xavier Mission School
Ss. Peter & Paul School
St. Ambrose School
St. Cyril of Alexandria School
St. Elizabeth Ann Seton School
St. John the Evangelist School
St. Joseph School

TUCSON HIGH SCHOOLS Immaculate Heart High School Salpointe Catholic High School San Miguel Catholic High School St. Augustine Catholic High School

> SIERRA VISTA All Saints Catholic School

> > DOUGLAS Loretto School

NOGALES Lourdes Catholic Elementary Lourdes Catholic High School Sacred Heart School

CASA GRANDE St. Anthony of Padua School

SAN CARLOS St. Charles Mission School

ST. MICHAELS St. Michael Indian School

> SHOW LOW St. Anthony School

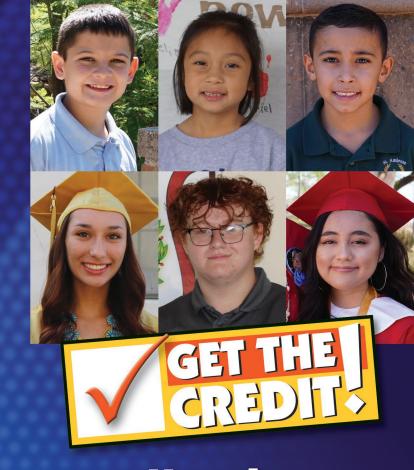
PAGE Immaculate Heart of Mary

YUMA

Immaculate Conception School St. Francis of Assisi School Yuma Catholic High School

CTSO funds other private schools within Arizona as recommended by the donor. School name can be added in the contribution form.





# Use the Arizona Tuition Tax Credit to change lives!





Our family is extremely thankful and blessed to receive financial support from CTSO for our son Emiliano. CTSO is giving him an excellent Catholic education that is very important to us. Without their help, this would not be possible. Thank you, CTSO, for making it happen!

— The Serrano Family



Your contribution to CTSO – up to \$2,609\* and \$1,307\* – makes an outstanding Catholic education possible for deserving students who need your help...and it still won't cost you anything at all!

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# Tax credits for you. Quality education for them.

Arizona's new, higher allowances — up to \$2,609 for a couple filing jointly and \$1,307 for an individual — make this a better opportunity than ever to help deserving students.

They get the gift of an outstanding education and you get a tax credit. Everyone wins. And your tax dollars stay in Arizona doing the good things you want them to do.

# Please make your contributions no later than April 15, 2024!

\*Arizona now allows contributions up to  $^5$ 2,609 for a couple filing jointly and  $^5$ 1,307 for an individual as long as it doesn't exceed your tax liability.

# An illustration of how the Arizona State Tax Credit Program works:

The return shown is for illustrative purposes only.

- 1) This 2022 tax return shows an Arizona state tax liability of \$1,231 (line 48).
- 2) It also shows that \$1,000 was contributed to Arizona's CTSO for tuition support (that's line 51—the "tax credit" from Arizona Form 301).
- 3) The \$1,000 contribution was then deducted from the tax liability (the \$1,231 on line 48 minus the \$200 Dependent Tax Credit on line 49), leaving only \$31 as the balance of tax (line 52).
- 4) However, \$1,425 in taxes had already been withheld by the employer (*line 53*).
- 5) That means there was actually an overpayment of \$1,394 (line 61 which is the \$1,425 withheld (line 53) less the \$31 Balance of Tax (line 52).
- 6) So the tax payers got a refund of \$1,394 after filing their return (*line 79*)!

(If they hadn't made that \$1,000 contribution, they would have received a refund of only \$394 when they filed their return.)

7) What did it cost these people to contribute to the school of their choice?

#### **Absolutely nothing!**

They simply redirected a portion of their state tax liability to a cause they wanted to support — quality Catholic education!

You can do the same thing!