

CTSO Attributes Great Success to Corporate Tax Credit

The 2007 campaign year has been a remarkable one for The Catholic Tuition Support Organization. Thanks to the 17 participating corporations, the CTSO received a total of \$2,405,000 for its 2007 campaign. From this amount, a total of \$1,050,934 was awarded, and \$1,183,466 was allocated in scholarships to returning corporate recipients for the 08/09 school year, those of course, who continue to meet corporate guidelines.

- 45% of the corporate scholarships were allocated to students qualifying for the free reduced lunch program
- The average family income of corporate scholarship recipients is under \$35,000 for a family of four.

The Corporate Tax Credit that began in 2006 is now in its third year. Corporations like Bank of Tucson have made the choice to re-direct its state taxes, and by doing so, is able to give students the choice of a quality education. Mike Hannley of Bank of Tucson is an active participant of the CTSO Corporate Tax Credit, and believes in helping individuals succeed.

Already, the 2008 Corporate Campaign is off to a great start thanks to the generous support of many corporations in Arizona.